

Audit Scavenger Hunt

From your audit report, find the items listed below. Then, indicate which section of the audit report your answer came from. The typical audit sections are: Auditor's Opinion Letter, Statement of Financial Position (Balance Sheet), Statement of Activities (Income Statement), Statement of Cash Flows, footnotes, Statement of Functional Expenses.

1. Is the organization on a cash or accrual basis?
2. What are the total net assets?
3. What are the total assets?
4. What are the restricted net assets?
5. How much cash does the organization have?
6. How much revenue did the organization have?
7. How much did the organization spend on programming?
8. Did the organization make or lose money?
9. How much money did the organization make or lose?
10. What was the net cash flow?

Answer	Which Section of the Audit?